

Treatment of the special measure to compensate for high electricity prices

Background

The Swedish government has suggested a special measure to compensate households for high electricity prices. The compensation would affect months December 2021 through February 2022. The plan is for the compensation to be paid directly via the network companies.¹

Decision taken by Statistics Sweden

Statistics Sweden has decided not to take the proposed compensation into account in the calculation of the CPI and related measures of consumer side inflation, including the CPIF and the HICP. An important reason for this decision is that the suggested compensation has for most part of the period not been known to the households at the time of consumption, since a final parliamentary decision is still missing. Furthermore, in practice this decision means that the compensation would be treated similarly in the National Accounts and the CPI.

Additional information

Statistics Sweden has consulted with Eurostat as well as with the CPI advisory board on this issue. Documentation from the CPI board meeting (including short minutes, *only in Swedish*) can be found on Statistics Sweden's website:

<https://www.scb.se/om-scb/scbs-verksamhet/rad-och-namnder/namnden-for-konsumentprisindex/underlag-namnden-for-konsumentprisindex/>.

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¹ For further information about the proposal please refer to the following press release (*only in Swedish*): <https://www.regeringen.se/pressmeddelanden/2022/01/kompensation-for-hoga-elpriser/>