

Excessive Deficit Procedure Statistics Working Group

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Part B

Item B.6a

**Data on contingent liabilities and potential obligations –
overview of publication at Eurostat and at national level**

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1 Aim of the document

1. This document provides an overview of the 2016 Eurostat data collection on contingent liabilities and potential obligations and the publication of the corresponding data at national level.
2. The aim is to present the updated Eurostat's assessment of the Member States' compliance with the Task Force guidance and highlight the areas for improvement.

2 Background

3. Council Directive 2011/85/EU¹ on requirements for budgetary frameworks of the Member States ('Directive') requires the Member States to adopt measures for publication of relevant information on contingent liabilities. It states the following:

Art. 14(3) "For all sub-sectors of general government, Member States shall publish relevant information on contingent liabilities with potentially large impacts on public budgets, including government guarantees, non-performing loans, and liabilities stemming from the operation of public corporations, including the extent thereof. Member States shall also publish information on the participation of general government in the capital of private and public corporations in respect of economically significant amounts".

4. In 2012, Eurostat organised a Task Force with Member States and DG ECFIN² in order to assist in the implementation of the new statistical requirements of the Directive. The report of the Task Force provides templates and guidelines indicating the methodology, the scope of compulsory items, the periodicity and the timeliness for national and Eurostat publication of data on contingent liabilities. Most Member States indicated their willingness to take into account the conclusions of the Task Force when implementing the provisions of the Directive at national level.
5. The Task Force agreed that the Member States should publish regularly, at national level, the following indicators: government guarantees, liabilities of government controlled entities classified outside general government (public corporations), non-performing loans (government assets) and the data on participation of government in the capital of corporations.
6. The Task Force also agreed that the same indicators (except participation of government in the capital of corporations) would be published by Eurostat. The Eurostat data collection was formalised by the Eurostat Decision of 22 July 2013 on Supplement on contingent liabilities and potential obligations to the EDP related questionnaire³. The Decision also specified that the data on liabilities of government controlled entities

¹ OJ L 306, 23.11.2011, p.41

² Three Task Force meetings took place in 2012: 29 June, 5 September and 6 November.

³ <http://ec.europa.eu/eurostat/documents/1015035/2041337/ESTAT-decision-Suppl-on-conting-liab-EDP-Q.pdf/0b35165a-ee53-470a-a15a-7beaa98aac8b>

classified outside general government (public corporations) would be compiled by Eurostat on the basis of the Questionnaire on government controlled units classified outside general government⁴.

7. For the first time, the Member States published data at national level and provided them to Eurostat by the end of 2014. Afterwards, the regular data collection/publication has been taking place on an annual basis. Eurostat has systematically assessed the compliance of the Member States with the Task Force guidelines and presented its findings to the EDPS WG (June 2015, June 2016) encouraging the Member States to progress in respect of data quality.
8. This document includes an update of the Eurostat's assessment taking into account the results of 2016 data collection/publication. It highlights the cases of non-compliance and areas of improvement for the next data collection in December 2017.
9. The Eurostat assessment of the status of the data publication at national level has been provided to DG ECFIN as a contribution to the Commission overall assessment of Member States' compliance with the Directive.

3 Overview of the 2016 Eurostat data collection on contingent liabilities and potential obligations

10. In the 2016 data collection, all Member States provided data to Eurostat in the 'Supplement on contingent liabilities and potential obligations' by the reporting deadline. The accompanying metadata files were provided by almost all Member States.
11. On the 30th of January 2017, Eurostat published the figures in millions of national currency and in percentage of GDP in its database, together with the related metadata and country specific footnotes. An accompanying press release was also issued. The main data results are presented in Annex 2.
12. The completeness and the coverage of data vary depending on the indicator and on Member States. The detailed analysis of the data completeness and coverage is presented in Annex 1.

3.1 Government guarantees

13. All Member States provided figures for the total government guarantees for general government for the required years 2012-2015.
14. In general, the completeness and the coverage of data are assessed as high for most countries. For three countries, Greece, France and Luxembourg, improvements are needed in terms of availability and exhaustiveness of data for the local government subsector.
15. For Czech Republic, data for enterprises included in the general government sector are not fully complete, however all significant entities are covered. For Hungary, data coverage

⁴ The questionnaire received a positive opinion from the CMFB in 2011. Data are collected on an annual basis and the first data transmission took place in December 2012.

for one-off guarantees is not exhaustive and data include also guarantees provided to some units classified in the general government sector. For Finland, data are not fully consolidated for local government.

16. For some Member States (Belgium, Denmark, Croatia and Poland) data is not available for standardised guarantees of local government; however the impact of the amounts is not expected to be significant for the total level of guarantees.

3.2 Off-balance PPPs

17. All countries provided data on off-balance PPPs for the requested period 2013-2015. In general, the completeness and the coverage of data are assessed as high.
18. Improvements are needed for Slovenia and the United Kingdom where data for local government are not available. For Finland and Sweden, data coverage might be not exhaustive.

3.3 Non-performing loans

19. The completeness and the coverage of the data on non-performing loans still need to be significantly improved. 23 countries provided data for the requested period 2013-2015.
20. Five countries - Belgium, France, Croatia, Cyprus and Slovakia - did not provide information on non-performing loans of general government.
21. In addition, data coverage is not exhaustive for Spain, Italy, Portugal and Finland. For Greece, data does not cover the social security sector; however the amounts are not expected to be significant.

3.4 Liabilities of government controlled entities classified outside general government

22. By end of December 2016, the Questionnaire on government controlled entities for the reference year 2015 was provided by all countries but Cyprus. For the Czech Republic, Germany, France and Austria, the data reported refer to 2014. For Cyprus, the last available data refer to 2012.
23. For some Member States, there are some major differences between the data published last year and the 2016 transmission. The changes between the two reference years are mainly due to significant improvements in data coverage, updated data sources or sector reclassifications.

3.4.1 Follow-up on the consolidated data on liabilities of government controlled entities classified outside general government

24. In the context of the first publication of data on liabilities of government controlled entities in February 2015, some concerns were raised regarding a possible overestimation of the liabilities due to non-consolidation. Therefore, Eurostat launched a pilot project in order to investigate the availability of consolidated data between public parent companies and their subsidiaries (intragroup consolidation) in individual Member States. Eurostat invited Member States to provide to Eurostat, on voluntary basis, consolidated group accounts in order to assess the impact of consolidation on the figures published.

25. Six countries (Austria, Finland, Lithuania, Portugal, Romania and Sweden) participated to this exercise in the 2016 transmission and provided, additionally to the non-consolidated data, also intragroup consolidated figures.
26. These new provided data is published and can be accessible to the users through a new integrated dimension in our database "gov_cl_liab" CO_NCO (Consolidated-non-consolidated). The analyses of the two sets of data corresponding to the same reference year show that for some countries there is no substantial impact due to non-consolidation while for some others there is an overestimation effect.
27. The impact of intragroup consolidation on the total amount of liabilities varies among the countries. For Austria, Lithuania and Romania the impact of consolidation is insignificant. The total amount of liabilities at intragroup consolidated level, expressed in percentage of GDP, is almost the same as for unconsolidated liabilities.
28. Nevertheless for Portugal, Finland and Sweden the amount of unconsolidated liabilities is much higher than the consolidated amount and there is a clear overestimation on the total amount of liabilities due to non-consolidation. The total amount of liabilities at intragroup consolidated level is much lower than the unconsolidated amount of liabilities as follows: 65.1 % for the consolidated respectively 72.8% for the unconsolidated data for Portugal, 34,4% for the consolidated and 43.2% for the unconsolidated data for Finland and 36.9% for the consolidated respectively 44.7% for the unconsolidated data for Sweden.
29. Eurostat intends to continue the collection of these data and continue to publish it in the Eurostat database.

3.5 Publication of data on contingent liabilities and potential obligations at a national basis

3.6 Status of data publication at national level

30. Eurostat took stock and reviewed the national publication of data on contingent liabilities and potential obligations by Member States. Almost all Member States publish data for all five indicators following the Task Force templates. An overview of the publication status by indicator is presented in Table 1 below.
31. Two countries - Greece and France - do not publish any data in the context of Article 14.3 of the Directive at national level. In addition, for Belgium and Croatia, some indicators are missing.
32. In particular, data on the participation of government in the capital of corporations are not published by three countries (Belgium, Greece and France). Almost all publishing countries provided the required breakdown for private and public corporations. Progress in this respect is needed for Cyprus, Luxembourg and Austria where the breakdown is not available for 2015.
33. For transparency purposes, it was agreed by the Task Force members that all indicators required by the Directive (including also the publication of fiscal data related to Article 3.2 of the Directive) would be published together by a national authority on a single dedicated national webpage or website. All publishing countries follow this guidance. The links to the publication at national level is available [on Eurostat website](#)

Table 1. Status of national publication of data on contingent liabilities in the context of Directive 2011/85/EU (status of June 2017)

MS	Indicators					Publishing Authority
	Government guarantees	Off-balance PPPs	Non-performing loans	Liabilities of public corporations*	Participation of government	
BE	Yes	Yes	No	Yes	No	Budget Administration
BG	Yes	Yes	Yes	Yes	Yes	NSI/MoF
CZ	Yes	Yes	Yes	Yes	Yes	MoF
DK	Yes	Yes	Yes	Yes	Yes	MoF
DE	Yes	Yes	Yes	Yes	Yes	NSI
EE	Yes	Yes	Yes	Yes	Yes	MoF
IE	Yes	Yes	Yes	Yes	Yes	MoF
EL	No	No	No	No	No	-
ES	Yes	Yes	Yes	Yes	Yes	MoF
FR	No	No	No	No	No	-
HR	Yes	Yes	No	Yes	Yes	NSI
IT	Yes	Yes	Yes	Yes	Yes	MoF
CY	Yes	Yes	Yes	Yes	Yes	NSI
LV	Yes	Yes	Yes	Yes	Yes	MoF
LT	Yes	Yes	Yes	Yes	Yes	MoF
LU	Yes	Yes	Yes	Yes	Yes*	NSI
HU	Yes	Yes	Yes	Yes	Yes	State Treasury
MT	Yes	Yes	Yes	Yes	Yes	NSI
NL	Yes	Yes	Yes	Yes	Yes	NSI
AT	Yes	Yes	Yes	Yes	Yes	NSI
PL	Yes	Yes	Yes	Yes	Yes	MoF
PT	Yes	Yes	Yes**	Yes	Yes	MoF
RO	Yes	Yes	Yes	Yes	Yes	MoF
SI	Yes	Yes	Yes	Yes	Yes	NSI
SK	Yes	Yes	Yes	Yes	Yes	MoF
FI	Yes	Yes	Yes	Yes	Yes	MoF
SE	Yes	Yes	Yes	Yes	Yes	NSI
UK	Yes	Yes	Yes	Yes	Yes	NSI

* for liabilities of public corporations, the Czech Republic, Germany, Hungary and Austria, data are not available for the reference year 2015 but only for 2014.

** Portugal: no breakdown by subsectors for non-performing loans published at national level.

3.7 Relation between data published at national level and data provided to Eurostat

34. Compared to data published at national level, a higher completeness of data is observed in the data reporting to Eurostat. This mostly concerns the data for the last reference year (2015) and some detailed breakdowns. In a great majority of cases, there are no major differences detected between data published nationally and those provided to Eurostat. Discrepancies are observed for data on non-performing loans in Slovakia and for data on liabilities of public corporations for the Czech Republic, Estonia, Ireland, Cyprus and Slovakia.
35. In case of liabilities of public corporations, the discrepancies are due to different methodologies used in the compilation of aggregates. For Slovakia and Estonia, the differences between the figures published by Eurostat and those published by the Ministry of Finance are mainly due to the inclusion of liabilities which are not part of the Maastricht debt in the national publication. For Cyprus, the difference is due to the delay in the provision of data to Eurostat for the reference period 2015.
36. As indicated already above, an assessment of the completeness and coverage of data published at a national level is associated with the corresponding analysis of data provided to Eurostat. The detailed results of this assessment are presented in Annex 1.

4 Conclusions and way-forward

37. Since the first data collection in 2014, significant progress has been achieved by the Member States with regard to the completeness and the coverage of the data. A number of countries reviewed and revised the figures in order to better align to the Task Force guidelines. Eurostat appreciates the efforts undertaken by the Member States and welcomes the results achieved.
38. In Eurostat data collection, for most countries, complete and good coverage data are available for all indicators. Nevertheless data is not yet fully exhaustive for some Member States as indicated in this document. In particular, progress is still needed with regard to data on non-performing loans. Also, for liabilities of public corporations, not all Member States have included the liabilities of financial institutions and/or the liabilities of units controlled by local government.
39. For data published at national level, almost all Member States follow the Task Force guidelines and make available relevant information according to the agreed methodology and templates. However, there are two countries (Greece and France) that have not yet published any indicators and a few Member States that provide data only on some indicators.
40. Eurostat observed that, except for limited cases related mainly to the liabilities of public corporations, there are no major discrepancies between data provided to Eurostat and data published at national level. The countries where the differences are noticed are asked to investigate the issue and align the data published. In specific cases, bilateral discussion could take place in order to find a way how to better explain to the users the differences in the data.
41. Based on the Eurostat input concerning the publication at national level, DG ECFIN is currently in the process of clarifying transposition of the Directive, including, where

applicable, statistical aspects, by means of "EU Pilot". It is a scheme designed to resolve compliance problems without having to resort to infringement proceedings." The exercise is conducted by tranches, some Member States have already received letters from DG ECFIN; whereas others will obtain with them in the near future.

Way-forward

42. In the context of the data collection in 2017, Eurostat encourages the Member States to review their current compliance with the Task Force's guidance and, if needed, to undertake necessary efforts to improve the completeness and coverage of the data.
43. The next Eurostat data collection will take place by the end of December 2017 and the data for the reference year 2016 will be published the end of January 2018. The relevant data and metadata templates will be provided to the Member States by the end of September 2017.

The EDPS WG members are invited to:

- take note of the Eurostat's assessment in relation to the publication of data on contingent liabilities at EU and national level,***
- where relevant, undertake necessary efforts to improve data quality for the next data collection,***
- inform Eurostat about any adjustments needed in the assessment; in particular due to new data published or/and incorrect information included in the report. The comments should be sent until 31 July 2017 to estat-D1-secretariat@ec.europa.eu with copy to the Desk Officer,***
- to continue providing data on consolidated group accounts for liabilities of government controlled entities classified outside general government, if such data is available.***

Eurostat, Unit D.1 and Unit D.2

Annex 1: Compliance with the Task Force guidance in relation to the publication of data on contingent liabilities for all sub-sectors of general government

The analysis is based on data and metadata provided by Member States to Eurostat by end December 2016. It could be subject to changes once new information is available to Eurostat. The assessment 'partly' concerns the cases where the data is not complete for all subsectors or years and/or the data coverage is not exhaustive. Assessment 'no' relates to the cases where the indicator is not published. The related remarks are provided in the 'comments' box; additional information can be found in the [Country specific footnotes](#). The last column of the table indicates whether the assessment also applies to the data published by Member States at national level.

Table 1. Government guarantees, 2012-2015

MS	Data provided to Eurostat	Data complies with Task Force guidance in terms of completeness and coverage			Comments	Assessment applies also to publication at national level
		Central	State	Local		
BE	yes	yes	yes	partly	Data coverage is not exhaustive for standardised guarantees of local government.	yes
BG	yes	yes	-	yes		yes
CZ	yes	partly	-	partly	Data coverage for one-off guarantees is not exhaustive. Data for enterprises included in general government are not fully complete; however, all significant entities are covered. Public hospitals with the legal form Inc. and Ltd. are not covered.	yes
DK	yes	yes	-	partly	Data for guarantees for local government are available only from 2013 onwards. Data are not available for standardised guarantees of local government.	yes
DE	yes	yes	yes	yes	Owing to the unavailability of counterpart information in the source data, only large guarantees issued to other government entities in the context of government interventions during the financial crisis, and guarantees linked to major rerouting cases, have been subject to consolidation.	yes
EE	yes	yes	-	yes		yes
IE	yes	yes	-	yes		yes
EL	yes	yes	-	partly	Data coverage is not exhaustive for one-off guarantees of local government.	<i>data not published at national level</i>
ES	yes	yes	yes	yes		yes
FR	yes	yes	-	no	Data are not available for local government.	<i>data not published at national level</i>
HR	yes	partly	-	partly	Data are not available for standardised guarantees.	yes
IT	yes	yes	-	yes	Data related to stock of one-off guarantees of local government refer to both standardised and one-off guarantees as, at the moment, data	yes

MS	Data provided to Eurostat	Data complies with Task Force guidance in terms of completeness and coverage			Comments	Assessment applies also to publication at national level
		Central	State	Local		
					source doesn't distinguish between the two different kinds of guarantees.	
CY	yes	yes	-	yes		yes
LV	yes	yes	-	yes		yes
LT	yes	yes	-	yes		yes
LU	yes	yes	-	partly	Data coverage is not exhaustive for local government.	yes
HU	yes	partly	-	partly	1. Data coverage for one-off guarantees is not exhaustive. 2. Data provided are based on data in the public accounts and therefore contains guarantees provided to units classified outside budgetary central or local government, but classified inside general government. Work on improving the coverage is ongoing.	yes
MT	yes	yes	-	-		yes
NL	yes	yes	-	yes		yes
AT	yes	yes	yes	yes		yes
PL	yes	yes	-	partly	Data are not available for standardised guarantees of local government.	yes
PT	yes	yes	-	yes		yes
RO	yes	yes	-	yes		yes
SI	yes	yes	-	yes		yes
SK	yes	yes	-	yes		yes
FI	yes	yes	-	partly	Guarantees provided by municipalities, joint municipal authorities and the Åland Government to government units are not consolidated because of lack of data.	yes
SE	yes	yes	-	yes		yes
UK	yes	yes	-	yes		yes

- : Non applicable

Table 2. Off-balance PPPs, 2012-2015

MS	Data provided to Eurostat	Data complies with Task Force guidance in terms of completeness and coverage				Comments	Assessment applies also to publication at national level
		Central	State	Local	SSF		
BE	yes	yes	yes	yes	yes		yes
BG	yes	yes	-	yes	-		yes
CZ	yes	yes	-	yes	yes		yes
DK	yes	yes	-	yes	-		yes
DE	yes	yes	yes	yes	yes		yes
EE	yes	yes	-	yes	yes		yes
IE	yes	yes	-	yes	-		yes
EL	yes	yes	-	yes	yes		<i>data not published at national level</i>
ES	yes	yes	yes	yes	yes		yes
FR	yes	yes	-	yes	yes		<i>data not published at national level</i>
HR	yes	yes	-	yes	yes		yes
IT	yes	yes	-	yes	yes		yes
CY	yes	yes	-	yes	yes		yes
LV	yes	yes	-	yes	yes		yes
LT	yes	yes	-	yes	-		yes
LU	yes	yes	-	yes	yes		yes
HU	yes	yes	-	yes	-		yes
MT	yes	yes	-	-	-		yes
NL	yes	yes	-	yes	yes		yes
AT	yes	yes	yes	yes	yes		yes
PL	yes	yes	-	yes	yes		yes
PT	yes	yes	-	yes	yes		yes
RO	yes	yes	-	yes	yes		yes
SI	yes	yes	-	no	yes	Data are not available for local government.	yes
SK	yes	yes	-	yes	yes		yes
FI	yes	yes	-	yes	-	Data coverage might be non-exhaustive.	yes
SE	yes	yes	-	yes	yes	Data coverage might be non-exhaustive for local government.	yes
UK	yes	yes	-	partly	-	Data coverage is not exhaustive for local government.	yes

- : Non applicable

Table 3. Non-performing loans, 2012-2015

MS	Data provided to Eurostat	Data complies with Task Force guidance in terms of completeness and coverage				Comments	Assessment applies also to publication at national level
		Central	State	Local	SSF		
BE	no	no	no	no	no	Data not available.	<i>data not published at national level</i>
BG	yes	yes	-	yes	yes		yes
CZ	yes	yes	-	yes	-		yes
DK	yes	yes	-	yes	-		yes
DE	yes	yes	yes	yes	yes		yes
EE	yes	yes	-	yes	yes		yes
IE	yes	yes	-	yes	-		yes
EL	yes	yes	-	yes	no	Data are not available for the social security funds; the amounts are not expected to be significant.	<i>data not published at national level</i>
ES	yes	yes	yes	partly	yes	Data coverage is not exhaustive for local government.	yes
FR	no	no	-	no	no	Data not available.	<i>data not published at national level</i>
HR	no	no	-	no	no	Data not available.	<i>data not published at national level</i>
IT	yes	yes	-	no	no	Data are not available for local government and social security funds.	yes
CY		no		no	no	Data not available.	<i>data not published at national level</i>
LV	yes	yes	-	yes	yes		yes
LT	yes	yes	-	-	-		yes
LU	yes	yes	-	yes	yes		yes
HU	yes	yes	-	yes	yes		yes
MT	yes	yes	-	yes	-		yes
NL	yes	yes	-	yes	yes		yes
AT	yes	yes	yes	yes	yes		yes
PL	yes	yes	-	yes	yes		yes
PT	yes	partly	-	partly	partly	Data coverage is not exhaustive.	yes
RO	yes	yes	-	yes	yes		yes
SI	yes	yes	-	yes	yes		yes
SK	no	no	-	no	no	Data are not available.	<i>Data published at national level, under clarification</i>
FI	yes	partly	-	no	no	Data coverage is not exhaustive for central government. Data is not available for local government and social security funds.	yes
SE	yes	yes	-	yes	yes		yes
UK	yes	yes	-	no	-	Data are not available for local government.	yes

- : Non applicable

Table 4. Liabilities of government controlled entities classified outside general government sector (public corporations), 2015

MS	Data provided to Eurostat	Data complies with Task Force guidance in terms of completeness and coverage				Comments	Assessment applies also to publication at national level
		Central	State	Local	SSF		
BE	yes	yes	yes	partly	-	Data coverage is not exhaustive for some minor units for all subsectors of general government, notably for local government, although this is likely to have no impact on the figures.	yes
BG	yes	yes	-	yes	-		yes
CZ*	yes	yes	-	yes	-		Yes, however there is a discrepancy between data provided to Eurostat and published at national level
DK	yes	yes	-	yes	-		Yes
DE*	yes	partly	partly	partly	partly	<p>1) For public deposit-taking monetary financial institutions, the reported data represents the stock of year-end liabilities, at nominal value, as presented in business balance sheets (not group-consolidated) excluding own resources (equity, reserves and provisions). For other public corporations, debt owed to the public and non-public sector has been reported.</p> <p>2) The aggregates include solely liabilities of resident government controlled entities. Liabilities of loss-making non-financial corporations might be underestimated owing to the unavailability of the information on operating profit/loss for a number of entities.</p> <p>3) The ESA 2010 sector delimitation rules have been followed only partially, since the data are mainly based on surveys which are not revised backwards. The amounts include debt of public holdings which were reclassified to the general governments sector in the</p>	yes

MS	Data provided to Eurostat	Data complies with Task Force guidance in terms of completeness and coverage				Comments	Assessment applies also to publication at national level
		Central	State	Local	SSF		
						summer 2015 revision of the German national accounts.	
EE	yes	yes	-	yes	-		<i>yes, however there is a discrepancy between data provided to Eurostat and published at national level</i>
IE	yes	yes	-	no	-	Data cover only public corporations controlled by the central government.	<i>yes</i>
EL	yes	partly	-	partly	-	Data coverage is not exhaustive. Additionally, the public corporations involved in financial activities are just partially included.	<i>data not published at national level</i>
ES	yes	yes	yes	yes	-		<i>yes</i>
FR*	yes	yes	-	yes	-		<i>data not published at national level</i>
HR	yes	yes	-	yes	yes		<i>yes</i>
IT	yes	yes	-	yes	-		<i>yes</i>
CY	partly	partly	-	partly	-	Data reported refer to 2012 and are not exhaustive. Data for some public corporations are not available and the liabilities of public corporations involved in financial activities are not included.	<i>there is a discrepancy between data provided to Eurostat and published at national level, data for reference year 2016 are published at national level</i>
LV	yes	yes	-	yes	-		<i>yes</i>
LT	yes	yes	-	yes	-		<i>yes</i>
LU	yes	yes	-	yes	-		<i>Yes</i>
HU*	yes	yes	-	yes	-		<i>yes</i>
MT	yes	yes	-	yes	-		<i>yes</i>
NL	yes	yes	-	yes	-		<i>yes</i>
AT*	yes	yes	yes	yes	-		<i>yes</i>
PL	yes	yes	-	yes	-		<i>yes</i>
PT	yes	yes	-	yes	-		<i>yes</i>
RO	yes	yes	-	yes	-		<i>yes</i>
SI	yes	yes	-	yes	yes		<i>yes</i>
SK	yes	yes	-	yes	-		<i>yes, however there is a discrepancy between data provided to Eurostat and published at national level</i>
FI	yes	yes	-	yes	-		<i>yes</i>
SE	yes	yes	-	yes	-		<i>yes</i>
UK	yes	yes	-	yes	-		<i>yes</i>

- : Non applicable; * for liabilities of public corporations, the Czech Republic, Germany, Hungary and Austria, data refer to 2014

Annex 1. Total general government contingent liabilities and non-performing loans in EU Member States, 2015 (% of GDP*)

	Government guarantees			Liabilities related to off-balance public-private partnerships (PPPs)	Liabilities of government controlled entities classified outside general government			Non-performing loans (government assets)
	One-off	Standardised	Total		Entities involved in financial activities	Entities involved in other activities	Total	
Belgium ^a	9.3	0.6	9.9	0.1	37.3	14.1	51.4	:
Bulgaria	0.4	0.1	0.5	0.0	3.6	8.5	12.1	0.1
Czech Republic ^a	0.3	0.0	0.3	0.0	-	12.2	12.2	1.7
Denmark ^a	9.5	0.1	9.6	0.2	10.7	20.4	31.1	0.3
Germany ^a	15.4	0.0	15.4	0.0	105.8	4.6	110.4	0.1
Estonia ^a	0.0	1.5	1.5	0.2	-	8.7	8.7	0.1
Ireland ^a	4.9	0.0	4.9	0.9	44.2	6.0	50.2	1.5
Greece ^a	27.8	0.0	27.8	0.1	83.5	7.9	91.4	0.2
Spain ^a	9.6	0.0	9.6	0.3	26.2	3.4	29.6	0.2
France ^a	2.1	2.1	4.2	0.0	44.1	18.5	62.7	:
Croatia ^a	2.2	:	2.2	0.1	4.9	5.8	10.7	:
Italy ^a	1.2	1.0	2.2	0.0	26.8	20.6	47.4	0.0
Cyprus	15.4	0.0	15.4	0.9	:	:	:	:
Latvia ^a	1.1	0.5	1.6	0.0	-	20.8	20.8	0.2
Lithuania	0.2	0.5	0.8	0.0	0.2	6.8	6.9	0.1
Luxembourg ^a	3.7	1.5	5.2	0.0	75.3	5.4	80.7	0.0
Hungary ^a	9.0	0.2	9.2	1.8	15.4	5.1	20.5	0.0
Malta	16.0	0.0	16.0	0.1	3.7	18.7	22.3	0.0
Netherlands ^a	3.6	0.4	4.0	0.4	90.3	17.8	108.1	0.5
Austria ^a	22.9	0.0	22.9	0.1	18.5	14.5	33.1	1.5
Poland ^a	6.0	0.6	6.6	0.0	19.5	11.7	31.3	0.3
Portugal ^a	6.7	0.0	6.7	3.4	68.8	4.0	72.8	1.4
Romania	0.4	1.8	2.2	0.0	4.0	4.3	8.3	0.0
Slovenia ^a	10.7	0.0	10.7	0.0	47.7	20.0	67.7	7.5
Slovakia	0.0	0.0	0.0	1.2	0.3	1.3	1.6	:
Finland ^a	27.4	1.0	28.3	0.0	20.2	22.9	43.2	0.1
Sweden ^a	11.1	0.0	11.1	0.0	19.2	25.6	44.7	0.7
United Kingdom ^a	8.6	0.1	8.7	1.7	40.1	5.0	45.2	0.6

^a See [Country specific footnotes](#) available at Eurostat website

L: data not available

M: not applicable