

National Accounts department

## Revision policy for GDP estimates and non-financial sector accounts – NR0103

### The following applies to the estimate of the first quarter of year t:

- Quarter 1 to 4 of the previous year (t-1) may be subject to revisions.
- A new reference year is used. This leads to changes in the volume growth rate that is published as part of the GDP estimates.

### The following applies to the preliminary estimate of the second quarter of year t:

- A preliminary estimate of the second quarter is published each year. No previous periods are revised in this publication.

### The following applies to the estimate of the second quarter of year t and annual estimate for the year (t-2):

- The previous quarters of year t may be subject to revisions.
- The quarters of year (t-2) and (t-1) may be subject to revisions due to the annual calculations for year (t-2) being complete.
- The quarters of year (t-4) and (t-3) may be subject to revisions to adjust the figures to the new level for year (t-2).
- The entire time series may be revised due to changes that affect the EDP.

### The following applies to the estimate of the third quarter of year t:

- Previous quarters of year t may be subject to revisions.
- Preliminary annual statistics on government consumption, production and saving are available. All quarters for the reference period (t-1) may therefore be subject to revisions. The quarters of year (t-1) as well as the quarters for the reference period (t-2) may be subject to revisions due to new statistics from the balance of payments on property income for the year (t-2) and (t-1).



**The following applies to the estimate of the fourth quarter of year t:**

- Previous quarters of year t are subject to revisions. The quarters of the year (t-1) may be subject to revisions if large revisions in the balance of payments or the outcome of the tax assessment have occurred.
- In the non-financial sector accounts, the variables that affect the estimates of the EDP may be revised for the entire time series.

**Seasonally adjusted and calendar adjusted statistics**

Values that are seasonally and calendar adjusted are updated each time a new quarter is estimated. This applies for the period from 1993 to the most recently published value.

**Revisions outside of the regular process**

*Errors in previous calculations are dealt with in accordance with Statistics Sweden's routines for error management.*

*Other sources of revisions*

There are several reasons why revisions that are not part of the regular process are performed. Such reasons include revisions of the primary statistics, the design of new models, the implementation of new sources of statistics and revisions that affect both the product accounts and the EDP. It is possible to subject a finished and published calculation to revisions if a special decision to do so is taken. All significant revisions that are not scheduled are announced on the webpage at least two weeks before the publication of the revised statistics. The announcement on the webpage includes the scope of the revisions and for the reasons for the revisions.

**Reporting to international agencies**

All international deliveries of statistics are updated following the publication of revised statistics