Revision of Financial Accounts

Specification of selected applications within the National Accounts, quarterly and annual Calculations – Financial Accounts (FM0103) – in relation to Statistics Sweden's Revision Policy.

General Information on Revisions in the Financial Accounts

The Financial Accounts are continuously updated to ensure that the statistics reflect the most current and accurate information available. Revisions may cover both the current year and previous periods, depending on which quarter is being compiled. The Financial Accounts follow Statistics Sweden's revision policy, and are aligned with the Harmonized European Revision Policy for Macroeconomic Statistics (HERP).

Revisions of the Financial Accounts are carried out routinely as described below. In addition to routine revisions, corrections may also occur in cases where errors are identified in previously published statistics. The guidelines below specify when different parts of the time series may be revised.

Ongoing Revisions (planned and recurring)

When compiling Quarter 1 of year t:

- All quarters from year t–4 to t–1 may be revised.

For example, when compiling Quarter 1 of 2026, all quarters from 2022 to 2025 may be revised.

When compiling Quarter 2 of year t:

- As a rule, all quarters of year t and all quarters from t–3 to t–1 are revised.

- If necessary, the entire time series may be revised.

When compiling Quarter 3 of year t:

- All quarters of year t and all quarters from t–3 to t–1 may be revised.

When compiling Quarter 4 of year t:

- All quarters of year t and all quarters from t–3 to t–1 may be revised.

Annual Statistics

Updates to annual statistics are carried out in conjunction with updates to the quarterly statistics.

Benchmark revision

Benchmark revisions, system-wide updates to the National Accounts including Financial Accounts, are carried out every five years in accordance with the Harmonized European Revision Policy (HERP). These revisions involve a full reassessment and update of all time series to ensure consistency, methodological coherence, and alignment with the latest statistical standards. The next benchmark revision is scheduled for 2029.

Revisions Due to Changes in Methods or Definitions (Planned and One-off)

The need for revisions may arise for several reasons, such as changes in primary statistics, the development of new estimation models, or the introduction of new or revised data sources. Such revisions are a natural part of the continuous development of the statistics.

A long-term effort is underway to harmonize the National Accounts with the Balance of Payments in order to strengthen and further develop economic statistics. The revision policy for the Financial Accounts is harmonized with other parts of the National Accounts and the Balance of Payments. Changes in these areas may therefore necessitate additional revisions to the Financial Accounts to ensure consistency, coherence, and comparability across the statistics.

GDP (Gross Domestic Product), EDP (Excessive Deficit Procedure), and GNI (Gross National Income) are governed by separate revision policies, and updates made under these frameworks may also necessitate corresponding revisions to the Financial Accounts.

Revisions are carried out following an established decision-making procedure. All significant revisions will be announced on Statistics Sweden's website at the time of publication.

Corrections (Unplanned Revisions)

Unplanned revisions may be required when errors are identified in previously published statistics. Such corrections are managed in line with Statistics Sweden's established procedures for handling errors and ensuring the quality and reliability of the statistical output.

Communication of Revisions and Corrections

When major revisions or corrections are made to published statistics, information is provided on Statistics Sweden's website. The notice specifies which data have been revised, the periods affected, and the reason for the revision. All relevant international data deliveries are also updated and resubmitted.