Economic Statistics Department Consumer Price Statistics

# **Changes in the CPI as from** 2024

Important changes with respect to the production of the Consumer Price Index (CPI) as from 2024 are described below.

# **Used cars**

As of 2024 the price index for used cars will reinstated. The computations were on hold during 2023 due to data access so the used cars price index was instead represented by the new cars price index. During 2023, Statistics Sweden gained access to a data source and elaborated on a new method, c.f. the report prepared for the Swedish CPI Board (meeting number 17), denoted "Experimentell method" (in Swedish), accessible through this <u>link</u>.

# Adjusted weight calculation in 2024

Weights used in the compilation of the CPI, HICP and other related measures of consumer side inflation are updated by Statistics Sweden on an annual basis. The update is introduced with the January publication.

Normally, the weight updates are based on information about household expenditure from two years ago, but in years 2021-2023 Statistics Sweden deviated from this praxis by taking consumption shifts during the year before into account when compiling the weights. In 2024, Statistics Sweden will again make use of the adjusted method for the compilation of weights for the HICP and CPI.<sup>1</sup> For more

<sup>&</sup>lt;sup>1</sup> This applies to the weights used for the HICP and for the CPI and CPIF monthly links. (The yearly links used within the CPI and CPIF are not affected.)

information, see Compilation method for CPI and HICP weights during  $\underline{2024.^2}$ 

# New, discontinued or renamed surveys as from 2024

#### New surveys:

7121 Smart watches 7908 Educational books

#### **Discontinued surveys:**

7117 Home cinema

#### **Renamed surveys:**

9216 Shaver -> 9216 Electric appliances for personal care

# Enquiries

Hannah Morin Phone: +46 10 479 4181 E-mail: <u>hannah.morin@scb.se</u>

John Eliasson Phone: +46 72-084 4012 E-post: john.eliasson@scb.se

<sup>&</sup>lt;sup>2</sup> <u>https://www.scb.se/en/finding-statistics/statistics-by-subject-area/prices-and-</u> consumption/consumer-price-index/consumer-price-index-cpi/produktrelaterat/news/compilationmethod-for-cpi-and-hicp-weights-during-2024/